

IHSG	6,416.4
Change %	-0.01%
Net Foreign Buy (YTD)	20.84 T
Resistance	6505
Support	6360
Net F *Buy*	1563.M
F Buy	5994.M
D Buy	11947M
F Sell	4430.M
D Sell	13511M



Sumber : Tradingview, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,131.48	↓ -0.08%
Consumer Cyclical	852.37	↑ 1.88%
Energy	1,023.94	↓ -2.83%
Financials	1,451.82	↑ 0.00%
Healthcare	1,331.64	↑ 0.31%
Industrials	1,090.46	↓ -2.57%
Infrastructures	963.64	↓ -0.33%
Consumer Non-Cyclical	710.93	↑ 2.58%
Properties & Real Estate	840.62	↓ -0.69%
Technology	9,332.70	↑ 0.82%
Transportation & Logistic	1,207.17	↓ -0.11%

*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil	RM 4,845.00	↓ -0.55%
Crude Oil	\$ 78.16	↑ 0.94%
Nickel	\$ 18,090.00	→ 0.00%
Gold	\$ 1,758.40	↓ -0.23%
Coal	\$ 235.00	↓ -2.89%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	34,912	↑ 1.44%
S&P 500	4,423	↑ 1.36%
Nasdaq Composite	14,740	↑ 1.65%
FTSE 100 London	7,078	↑ 1.18%
DAX Xetra Frankfurt	15,251	↑ 1.85%
Shanghai Composite	3,568	↑ 0.90%
Hangseng Index	24,702	↑ 3.07%
Nikkei 225 Osaka	27,678	↑ 0.54%

*Data Update Terakhir Pukul 07.42 WIB

Indikator	Tingkat
Pertumbuhan ekonomi (Q-2021)	7.07%
Inflasi (Juli 2021)	1.52%
BI 7 Day Reverse Repo Rate (Juli 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Juli 2020)	US\$ 137.3 miliar
Neraca Pembayaran Indonesia 2020	US\$ 4.1 miliar

MARKET REVIEW & OUTLOOK SUMMARY

Indeks pada perdagangan kemarin ditutup melemah pada level 6416. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks dibebani oleh Energy (-2.831%), Industrials (-2.565%), Properties & Real Estate (-0.69%), Infrastructures (-0.327%), Transportation & Logistic (-0.112%), Basic Materials (-0.084%), kendati ditopang oleh sektor Financials (0.004%), Healthcare (0.307%), Technology (0.823%), Consumer Cyclical (1.881%), Consumer Non-Cyclical (2.582%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6360 dan level resistance 6505.

Indeks bursa AS berhasil ditutup di zona hijau. Indeks Dow Jones Industrial (DJI) naik 0,98%. Indeks S&P 500 menguat 0,83% dan Nasdaq Composite terbang 1,05%. Pasar saham AS yang ditutup ceria tersebut merespons kongres yang semakin kooperatif untuk menaikkan batas utang AS dalam jangka pendek.

Pimpinan Minoritas Senat Mitch McConnell menawarkan penundaan jangka pendek batasan utang pemerintah AS untuk menghindari gagal bayar (default) dan krisis ekonomi, yang menurut ekonom bisa memiliki efek buruk.

Sentimen pertama yang bakal dicermati oleh pelaku pasar yaitu terkait soal kebijakan perpajakan. Tahun depan penerimaan negara diperkirakan bakal bertambah sebesar Rp 130 triliun setelah diberlakukannya sederet kebijakan pajak yang tertuang di Undang-Undang Harmonisasi Peraturan Perpajakan (HPP). Beberapa kebijakan pajak yang akan dijalankan tahun depan di antaranya kenaikan tarif PPN, pajak karbon, cukai untuk plastik dan minuman berpemanis hingga pengampunan pajak alias tax amnesty. Tidak hanya berhenti di situ, Wakil Menteri Keuangan Suahasil Nazara memastikan peningkatan penerimaan juga akan terjadi pada tahun-tahun berikutnya.

Selain itu, akibat dari kebijakan ini rasio pajak juga akan meningkat dari 8,4% dari Produk Domestik Bruto (PDB) menjadi 9,22% dari PDB. Kenaikan PPN misalnya, tentu akan berdampak pada appetite konsumen untuk berbelanja barang-barang. Dengan kenaikan PPN dari 10% menjadi 11% artinya konsumen harus merogoh kocek lebih dalam untuk membeli suatu barang. Untuk itu investor perlu mencermati respons pasar terhadap kebijakan ini terutama untuk sector seperti makanan dan minuman serta ritel.

Selanjutnya, BI juga akan merilis data Indeks Keyakinan Konsumen (IKK) untuk bulan September 2021 hari ini. Sejak pemberlakuan PPKM, sentimen konsumen memburuk. Namun dengan pelanggaran pembatasan aktivitas secara gradual, diharapkan dapat mengerek naik IKK sehingga masyarakat mau untuk membelanjakan uangnya dan ekonomi bisa muter lebih kencang.

Stock Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
CENT	300	Speculative Buy	314 - 330	4.7% - 10%	286	Huge volume accumulation
JPFA	1,835	Speculative Buy	1900 - 1920	3.5% - 4.6%	1780	Consolidation
UNVR	4,830	Buy on weakness	4900 - 5050	1.4% - 4.6%	4280	BOW @4300 - 4600
MEDC	570	Buy on weakness	590 - 620	3.5% - 8.8%	530	BOW @540 - 555
BBKP	442	Speculative Buy	454 - 464	2.7% - 5%	428	Huge volume accumulation
			-			
			-			
			-			
			-			
			-			
Stock Watchlist						

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday October 04 2021			Actual	Previous	Consensus	Forecast
7:00 AM	US	Total Vehicle Sales SEP	9.66M	13.06M		
9:00 PM	US	Factory Orders MoM AUG	1.20%	0.7% ®	1%	0.70%
9:00 PM	US	Factory Orders ex Transportation AUG	0.50%	0.9% ®		0.50%
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			\$2.025B	
10:30 PM	US	6-Month Bill Auction	0.06%	0.05%		
10:30 PM	US	3-Month Bill Auction	0.04%	0.04%		
	EA	Eurogroup Meeting				
Tuesday October 05 2021			Actual	Previous	Consensus	Forecast
3:00 PM	EA	Markit Composite PMI Final SEP	56.2	59	56.1	56.1
3:00 PM	EA	Markit Services PMI Final SEP	56.4	59	56.3	56.3
3:00 PM	GB	New Car Sales YoY SEP	-34.40%	-22%		-14%
3:30 PM	GB	Markit/CIPS Composite PMI Final SEP	54.9	54.8	54.1	54.1
3:30 PM	GB	Markit/CIPS UK Services PMI Final SEP	55.4	55	54.6	54.6
4:00 PM	EA	PPI MoM AUG	1.10%	2.5% ®	1.30%	1.60%
4:00 PM	EA	PPI YoY AUG	13.40%	12.4% ®	13.50%	13.70%
5:30 PM	US	LMI Logistics Managers Index Current	72.2	73.8		
	US	Balance of Trade AUG	\$-73.3B	\$-70.3B ®	\$-70.5B	\$-70.8B
7:30 PM	US	Exports AUG	\$213.7B	\$212.7B ®		\$214.3B
7:30 PM	US	Imports AUG	\$287B	\$283B ®		\$285.1B
7:55 PM	US	Redbook YoY 02/OCT	16.40%	16.50%		
8:45 PM	US	Markit Services PMI Final SEP	54.9	55.1	54.4	54.4
8:45 PM	US	Markit Composite PMI Final SEP	55	55.4	54.5	54.5
9:00 PM	US	IBD/TIPP Economic Optimism OCT	46.8	48.5		50
9:00 PM	US	ISM Non-Manufacturing PMI SEP	61.9	61.7	60	60.4
9:00 PM	US	ISM Non-Manufacturing Business Activity SEP	62.3	60.1	59.5	58
9:00 PM	US	ISM Non-Manufacturing Prices SEP	77.5	75.4		74.9
9:00 PM	US	ISM Non-Manufacturing New Orders SEP	63.5	63.2		61
9:00 PM	US	ISM Non-Manufacturing Employment SEP	53	53.7		52
10:00 PM	EA	ECB President Lagarde Speech				
10:20 PM	US	NY Fed Treasury Purchases 7 to 10 yrs			\$3.225B	
10:30 PM	US	52-Week Bill Auction	0.09%	0.08%		
Wednesday October 06 2021			Actual	Previous	Consensus	Forecast
12:15 AM	US	Fed Quarles Speech				
3:30 AM	US	API Crude Oil Stock Change 01/OCT	0.951M	4.127M	-0.300M	
2:30 PM	EA	Construction PMI SEP	50	49.5		50
3:00 PM	EA	ECB Non-Monetary Policy Meeting				
3:30 PM	GB	Construction PMI SEP	52.6	55.2	54	54.9
4:00 PM	EA	Retail Sales MoM AUG	0.30%	-2.6% ®	0.80%	1%
4:00 PM	EA	Retail Sales YoY AUG	0%	3.10%	0.40%	0.60%
6:00 PM	US	MBA 30-Year Mortgage Rate 01/OCT	3.14%	3.10%		
6:00 PM	US	MBA Mortgage Applications 01/OCT	-6.90%	-1.10%		
7:15 PM	US	ADP Employment Change SEP	568K	340K ®	428K	415K
8:00 PM	US	Fed Bostic Speech				
9:30 PM	US	EIA Gasoline Stocks Change 01/OCT	3.256M	0.193M	-0.279M	
9:30 PM	US	EIA Crude Oil Stocks Change 01/OCT	2.346M	4.578M	-0.418M	
9:30 PM	US	EIA Crude Oil Imports Change 01/OCT	1.389M	-0.124M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 01/OCT	1.548M	0.131M		
9:30 PM	US	EIA Distillate Fuel Production Change 01/OCT	0.13M	0.194M		
9:30 PM	US	EIA Distillate Stocks Change 01/OCT	-0.396M	0.385M	-1.007M	
9:30 PM	US	EIA Heating Oil Stocks Change 01/OCT	-0.216M	-0.366M		
9:30 PM	US	EIA Gasoline Production Change 01/OCT	-0.523M	0.246M		
9:30 PM	US	EIA Refinery Crude Runs Change 01/OCT	0.329M	0.068M		
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			\$1.425B	
10:30 PM	US	Fed Bostic Speech				

Thursday October 07 2021			Actual	Previous	Consensus	Forecast
10:00 AM	ID	Foreign Exchange Reserves SEP	\$146.9B	\$144.8B		\$143B
1:00 PM	GB	Halifax House Price Index MoM SEP	1.70%	0.8% ®		1.20%
1:00 PM	GB	Halifax House Price Index YoY SEP	7.40%	7.2% ®		6.60%
2:00 PM	CN	Foreign Exchange Reserves SEP	\$3.201T	\$3.232T	\$3.225T	\$3.2T
3:30 PM	GB	Labour Productivity QoQ Final Q2	0.10%	0.6% ®		-0.50%
5:00 PM	GB	BBA Mortgage Rate SEP	3.61%	3.61%		3.61%
6:30 PM	EA	ECB Monetary Policy Meeting Accounts				
6:30 PM	US	Challenger Job Cuts SEP	17.895K	15.723K		16K
7:30 PM	US	Initial Jobless Claims 02/OCT	326K	364K ®	348K	348K
7:30 PM	US	Jobless Claims 4-week Average OCT/02	344K	340.5K ®		349K
7:30 PM	US	Fed Williams Speech				
7:30 PM	US	Continuing Jobless Claims 25/SEP	2714K	2811K ®	2780K	2790K
8:00 PM	EA	ECB Schnabel Speech				
9:30 PM	US	EIA Natural Gas Stocks Change 01/OCT	118Bcf	88Bcf	105Bcf	
9:30 PM	US	NY Fed Treasury Purchases TIPS 7.5 to 30 yrs			\$1.225B	
10:30 PM	US	4-Week Bill Auction	0.04%	0.05%		
10:30 PM	US	8-Week Bill Auction	0.11%	0.04%		
10:45 PM	EA	ECB Lane Speech				
Friday October 08 2021			Actual	Previous	Consensus	Forecast
2:00 AM	US	Consumer Credit Change AUG	\$14.38B	\$17.2B ®	\$17.5B	\$18B
8:45 AM	CN	Caixin Services PMI SEP		46.7		49
8:45 AM	CN	Caixin Composite PMI SEP		47.2		49
6:00 PM	GB	BoE Quarterly Bulletin				
	US	Non Farm Payrolls SEP		235K	500K	475K
7:30 PM	US	Unemployment Rate SEP		5.20%	5.10%	5.10%
7:30 PM	US	Average Hourly Earnings MoM SEP		0.60%	0.40%	0.50%
7:30 PM	US	Manufacturing Payrolls SEP		37K	25K	29K
7:30 PM	US	Government Payrolls SEP		-8K		30K
7:30 PM	US	Average Weekly Hours SEP		34.7	34.7	34.7
7:30 PM	US	Participation Rate SEP		61.70%		61.80%
7:30 PM	US	Average Hourly Earnings YoY SEP		4.30%	4.60%	4.70%
7:30 PM	US	Nonfarm Payrolls Private SEP		243K	455K	445K
9:00 PM	US	Wholesale Inventories MoM AUG		0.60%	1.20%	1.20%
9:30 PM	US	NY Fed Treasury Purchases 0 to 2.25 yrs			\$12.425B	

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